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Gpixel Changchun Microelectronics Inc.

長春長光辰芯微電子股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3277)

CONTINUING CONNECTED TRANSACTIONS

**(1) REVISION OF THE SUPPLY ANNUAL CAP FOR TRANSACTIONS
UNDER THE 2026 CIOMP FRAMEWORK AGREEMENT; AND
(2) ENTERING INTO THE RENEWED CIOMP FRAMEWORK
AGREEMENT**

**REVISION OF THE SUPPLY ANNUAL CAP FOR TRANSACTIONS
UNDER THE 2026 CIOMP FRAMEWORK AGREEMENT**

The Board expects that there will be an increase in the aggregate transaction volume under the 2026 CIOMP Framework Agreement and the existing supply annual cap for the year ending December 31, 2026 may not meet the business needs of the parties. Therefore, on October 16, 2026, the Company and CIOMP entered into the Supplemental Agreement to revise the supply annual cap for the year ending December 31, 2026.

THE RENEWED CIOMP FRAMEWORK AGREEMENT

As the 2026 CIOMP Framework Agreement and the Up Optotech Framework Agreement will both expire on December 31, 2026, the parties have agreed to continue the provision and procurement of products and services after their expiry. As CIOMP is the *de facto* controller of Up Optotech, the Company and CIOMP entered into the Renewed CIOMP Framework Agreement for a three-year term from January 1, 2027 to December 31, 2029, in order to consolidate and simplify the contractual arrangements among the parties.

LISTING RULES IMPLICATIONS

As at the date of this announcement, CIOMP is the *de facto* controller of Up Optotech, which is a substantial Shareholder of the Company holding approximately 21.25% of the Shares. Therefore, CIOMP is a connected person of the Company under the Listing Rules, and the transactions contemplated under the 2026 CIOMP Framework Agreement and the Renewed CIOMP Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Revision of the Supply Annual Cap under the 2026 CIOMP Framework Agreement

As the highest applicable percentage ratio (as defined in Rule 14.07 of the Listing Rules) in respect of the Revision of the Supply Annual Cap for the supply of Group Products and Services under the 2026 CIOMP Framework Agreement (to be amended by the Supplemental Agreement), on a standalone basis and after aggregation with the provision and procurement of products and services between the Group and CIOMP since the Listing Date and the transactions under the Up Optotech Framework Agreement, exceeds 5%, the Revision of the Supply Annual Cap is subject to the reporting, announcement, circular, independent financial advice, Independent Shareholders' approval and annual review requirements under Chapter 14A of the Listing Rules.

Supply of Group Products and Services under the Renewed CIOMP Framework Agreement

As the highest applicable percentage ratio for the proposed annual caps for the supply of Group Products and Services under the Renewed CIOMP Framework Agreement exceeds 5%, it is subject to the reporting, announcement, circular, independent financial advice, Independent Shareholders' approval and annual review requirements under Chapter 14A of the Listing Rules.

Procurement of CIOMP Products and Services under the Renewed CIOMP Framework Agreement

As the proposed annual caps for the procurement of CIOMP Products and Services under the Renewed CIOMP Framework Agreement are less than HK\$3 million, such transaction is exempt from all the reporting, annual review, announcement, circular and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

INDEPENDENT BOARD COMMITTEE AND INDEPENDENT FINANCIAL ADVISER

An Independent Board Committee comprising all of the independent non-executive Directors has been established to advise the Independent Shareholders on (i) the terms of the Supplemental Agreement and the Revision of the Supply Annual Cap; and (ii) the supply of Group Products and Services under the Renewed CIOMP Framework Agreement and the proposed annual caps for such transactions for the three years ending December 31, 2029.

Gram Capital has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in this regard.

EGM

The Company will convene an EGM in due course to obtain the approval of Independent Shareholders regarding, among other things, (i) the terms of the Supplemental Agreement and the Revision of the Supply Annual Cap, and (ii) the supply of Group Products and Services under the Renewed CIOMP Framework Agreement and the proposed annual caps for such transactions for the three years ending December 31, 2029. CIOMP, Up Optotech and their respective associates will abstain from voting on the ordinary resolution(s) to be proposed at the EGM.

The Company will dispatch the notice of the EGM and a circular in accordance with the Listing Rules within 15 business days after the publication of this announcement, which will set out, among other things: (a) details relating to (i) the terms of the Supplemental Agreement and the Revision of the Supply Annual Cap, and (ii) the supply of Group Products and Services under the Renewed CIOMP Framework Agreement and the proposed annual caps for such transactions for the three years ending December 31, 2029, (b) a letter of recommendation from the Independent Board Committee to the Independent Shareholders, (c) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, and (d) a notice of the EGM.

REVISION OF THE SUPPLY ANNUAL CAP FOR TRANSACTIONS UNDER THE 2026 CIOMP FRAMEWORK AGREEMENT

Reference is made to the announcement of the Company dated June 30, 2026 in relation to the 2026 CIOMP Framework Agreement entered into between the Company and CIOMP on June 30, 2026, pursuant to which (i) the Group supplies CMOS image sensor products and provides customised solutions and related services to CIOMP in accordance with its project needs; and (ii) CIOMP occasionally provides small volume products and services to the Group as required.

The Board expects that there will be an increase in the transaction volume in respect of the supply of Group Products and Services under the 2026 CIOMP Framework Agreement and that the existing supply annual cap for the year ending December 31, 2026 may not meet the business needs of the parties. Therefore, on October 16, 2026, the Company and CIOMP entered into the Supplemental Agreement to revise the supply annual cap for the year ending December 31, 2026.

Pursuant to the 2026 CIOMP Framework Agreement (to be amended by the Supplemental Agreement), during the term of the 2026 CIOMP Framework Agreement, which will expire on December 31, 2026: (i) the Group will supply CMOS image sensor products and provide customised solutions and related services to CIOMP in accordance with its project needs, and (ii) CIOMP will occasionally provide small volume products and services to the Group. Both parties will procure such products and services on a voluntary and non-exclusive basis and are not obliged to procure any fixed quantity or amount of products and services from each other. Specific agreements or orders will be documented in individual contracts, setting out details such as product specifications, quantities, service scope, pricing, payment terms and delivery arrangements.

Historical Transaction Amounts and Existing Annual Caps and Revised Annual Caps for 2026

The historical transaction amounts in respect of supply of Group Products and Services to CIOMP Group and the procurement of CIOMP Products and Services by the Group during the three years ended December 31, 2023, 2024 and 2025 and the nine months ended September 30, 2026 were as follows:

Unit: RMB million

	For the year ended December 31, 2023	For the year ended December 31, 2024	For the year ended December 31, 2025	For the nine months ended September 30, 2026
Supply of Group Products and Services to CIOMP Group	110.12	39.95	27.45	32.67
Procurement of CIOMP Products and Services by the Group	0.02	0.01	0.23	0.13

Note: The historical amounts presented in the table above include the historical transaction amounts under the Up Optotech Framework Agreement in respect of the continuing connected transactions contemplated thereunder, being RMB0.11 million, RMB3.02 million, RMB0.20 million and RMB0.23 million for the three years ended December 31, 2023, 2024 and 2025 and the nine months ended September 30, 2026, respectively.

The existing annual caps and the revised annual caps for the transactions under the 2026 CIOMP Framework Agreement for the year ending December 31, 2026 are as follows:

Unit: RMB million

	Existing annual caps for 2026 for the period from the Listing Date to December 31, 2026	Revised annual caps for 2026 for the period from the Listing Date to December 31, 2026
Supply of Group Products and Services to CIOMP	38.0	75.0
Procurement of CIOMP Products and Services by the Group	1.0	Not applicable

Note: The existing annual cap and the revised annual cap for the supply of Group Products and Services to CIOMP do not include the annual cap of RMB2.7 million for the supply of goods and services to Up Optotech Group under the Up Optotech Framework Agreement for 2026.

As at the date of this announcement, the aggregate transaction amounts under the 2026 CIOMP Framework Agreement have not exceeded the existing annual caps for the year ending December 31, 2026. However, due to the reasons and benefits disclosed below, the Company expects that the existing supply annual cap for the year ending December 31, 2026 may not meet the business needs of the Group. As a result, the parties agreed to revise the supply annual cap for 2026 as set out above.

Reasons for and Benefits of the Revision of Supply Annual Cap

CIOMP is a public research institution under the Chinese Academy of Sciences focusing on optics, fine mechanics and related fields. In view of CIOMP's research project requirements, the expected increase in its demand for the Group Products and Services and the Group's anticipated procurement of CIOMP Products and Services, the Company expects that the transaction amount in respect of the supply of Group Products and Services under the 2026 CIOMP Framework Agreement may exceed the existing supply annual cap for 2026.

The revised supply annual cap for 2026 has been determined with reference to: (i) the historical transaction amounts, (ii) CIOMP's demand in 2026 is becoming more quantifiable as a result of clearer project schedules and the Company is able to expedite the delivery as requested, and (iii) a reasonable buffer to accommodate possible changes in product mix, delivery timetable and potential new opportunities.

The transactions between the Group and CIOMP enable the Group to satisfy CIOMP's requirements for CMOS image sensor products, customised solutions and related services for its scientific research projects and, conversely, enable the Group to procure small volume products and services from CIOMP for its operational needs. The transactions are conducted in the ordinary and usual course of business of the Group and are expected to be beneficial to the Company and its Shareholders as a whole.

The Directors (excluding the independent non-executive Directors whose view will be expressed after taking into account the advice of the Independent Financial Adviser) consider that the transactions under the 2026 CIOMP Framework Agreement (to be amended by the Supplemental Agreement) are on normal commercial terms, in the ordinary and usual course of business of the Group, are fair and reasonable and in the interests of the Company and its Shareholders as a whole, and that the revised supply annual cap is fair and reasonable.

RENEWED CIOMP FRAMEWORK AGREEMENT

As both the 2026 CIOMP Framework Agreement and the Up Optotech Framework Agreement will expire on December 31, 2026, the parties have agreed to continue to provide and procure products and services upon their expiry. As CIOMP is the *de facto* controller of Up Optotech, and in order to simplify the documentation among the parties, the Company and CIOMP entered into the Renewed CIOMP Framework Agreement for a term of three years from January 1, 2027 to December 31, 2029.

Salient terms of the Renewed CIOMP Framework Agreement are as follows:

Parties:

- (1) CIOMP (on behalf of itself and its subsidiaries); and
- (2) the Company (on behalf of itself and its subsidiaries).

Date: October 16, 2026, effective upon the satisfaction of the applicable approval requirements under the Listing Rules.

Transaction type:

Pursuant to the Renewed CIOMP Framework Agreement: (i) the Group will supply CMOS image sensor products and provide customised solutions and related services to CIOMP Group in accordance with its project needs, and (ii) CIOMP Group will provide specific products and occasional services to the Group as required. Both parties will procure such products and services on a voluntary and non-exclusive basis and are not obliged to procure any fixed quantity or amount of products and services from each other. Specific orders will be documented in individual contracts to be entered into from time to time, setting out details such as product specifications, quantities, service scope, pricing, payment terms and delivery arrangements.

Pricing mechanism:

The prices and terms for the transactions will be determined on normal commercial terms, which shall be no less favourable to the Group than those offered by the Group to Independent Third Parties (or, in respect of the procurement of CIOMP Products and Services, those offered by Independent Third Parties to the Group), with reference to prevailing market prices and historical transactions between the parties.

Prior to entering into any individual agreement with CIOMP for the supply of Group Products and Services, the Company will determine the applicable price or fee by referencing prevailing market rates and those charged by the Group to Independent Third Parties for comparable products or services in the ordinary and usual course of business. In addition, when setting the price or fee for CIOMP, the Company will determine the price or fee through arm's length negotiations with CIOMP with reference to sales volume, the type and specifications of the products or services, the cost of relevant products and services (including production, research and development expenses and operational costs) and prevailing market prices of similar comparable products and services. With respect to the pricing for the customised solutions and related services offered to CIOMP, the Company will also take into account the project scope, workload, design complexity, process standards, CIOMP's budget and the level of competition in the market. With respect to the pricing for the CIOMP Products and Services, the Company will negotiate the price or fee payable to CIOMP by referencing prevailing market rates and offers from Independent Third Parties for comparable products or services.

Agreement Term: Subject to the satisfaction of the applicable approval requirements under the Listing Rules, the Renewed CIOMP Framework Agreement shall have a valid term of three years from January 1, 2027 to December 31, 2029.

Annual Caps and Basis of Determination

The proposed aggregate annual caps for the transactions under the Renewed CIOMP Framework Agreement for the three years ending December 31, 2027, 2028 and 2029 are as follows:

Unit: RMB million

	For the year ending December 31, 2027	For the year ending December 31, 2028	For the year ending December 31, 2029
Supply of Group Products and Services to CIOMP Group	150.0	150.0	150.0
Procurement of CIOMP Products and Services by the Group	2.0	2.0	2.0

The proposed annual caps for the supply of Group Products and Services have been determined with reference to, among other factors: (i) the historical transaction amounts with CIOMP and Up Optotech Group, as the demand for products and services procured by research institutes is primarily driven by research projects and accordingly, the historical annual transaction amounts are subject to fluctuations; (ii) CIOMP's potential research project demands in the relevant years; and (iii) a reasonable buffer to accommodate possible changes in product mix, delivery timetable and potential new opportunities, provided that all transactions shall remain subject to the relevant annual caps and the Company's internal control procedures.

The above proposed annual caps for the procurement of CIOMP Products and Services have been determined with reference to the Group's anticipated procurement requirements for CIOMP Products and Services in the relevant years, and a reasonable buffer to accommodate possible changes, provided that all transactions shall remain subject to the relevant annual caps and the Company's internal control procedures.

Reasons for and Benefits of the Renewed CIOMP Framework Agreement

CIOMP is a public research institution under the Chinese Academy of Sciences focusing on optics, fine mechanics and related fields. Up Optotech, a company listed on the Shenzhen Stock Exchange, is principally engaged in the research, development, manufacture and sale of photoelectric measurement and control equipment, optical materials and opto-mechanical products. To meet the needs of CIOMP's scientific research projects and the business needs of Up Optotech, CIOMP Group will procure the Group Products and Services. Conversely, the procurement of CIOMP Products and Services by the Group will support the Group's operational needs. In addition, the Renewed CIOMP Framework Agreement provides a clear contractual framework for the parties to continue to conduct the transactions on normal commercial terms, with transparent pricing principles, annual caps and internal monitoring procedures.

The Directors (for the purpose of the supply of Group Products and Services and the proposed annual caps therefor, excluding the independent non-executive Directors whose view will be expressed after taking into account the advice of the Independent Financial Adviser) consider that the Renewed CIOMP Framework Agreement and the transactions contemplated thereunder (including the proposed annual caps) are entered into on normal commercial terms, in the ordinary and usual course of business of the Group, are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

As Dr. CHU Hairong holds a directorship in Up Optotech and Dr. XIONG Jingying serves as an assistant to the general manager of Up Optotech, they are deemed to have a material interest in the Supplemental Agreement, the Renewed CIOMP Framework Agreement and the transactions contemplated thereunder and have abstained from voting on the relevant Board resolution(s). Save as disclosed above, none of the other Directors has or is deemed to have a material interest in the above-mentioned continuing connected transactions and the proposed revision.

INTERNAL CONTROL MEASURES

In order to ensure that the terms under the 2026 CIOMP Framework Agreement (to be amended by the Supplemental Agreement) and the Renewed CIOMP Framework Agreement for the continuing connected transactions are fair and reasonable, and no less favourable than terms available to Independent Third Parties, and are carried out under normal commercial terms, the Company has adopted the following internal control procedures:

- (a) All individual contracts under the 2026 CIOMP Framework Agreement (to be amended by the Supplemental Agreement) and the Renewed CIOMP Framework Agreement must be pre-approved by the Company's management, in accordance with the internal system to ensure that the continuing connected transactions entered into comply with the terms and conditions set out in the relevant framework agreements, and the assessment department will review them monthly.

- (b) The Company's management and assessment department will review and compare the relevant prices charged by the Group to Independent Third Parties, or payable by the Group to Independent Third Parties, as applicable, for comparable products or services to ensure that the prices and fees under the relevant framework agreements are in line with the applicable pricing principles.
- (c) In the event that the terms and conditions of the relevant framework agreements have to be amended due to practical circumstances, re-examination of the appropriate approval process (including but not limited to obtaining the approval of the Board and complying with the relevant requirements of the Listing Rules) is required.
- (d) The Company's management and finance departments will conduct monthly reviews of the transaction volume and transaction amounts of the Company's continuing connected transactions to monitor the utilisation of the applicable annual caps and ensure that the aggregate transaction amount for the year since the Listing Date does not exceed the annual caps. Where the aggregate transaction amount reaches around 75% of the annual caps, the Company's finance department will immediately notify the management, forecast the value of sales or procurement transactions for the remaining of the year, and assess whether it is necessary to revise the existing annual caps.
- (e) As required by the Listing Rules, the Company's independent auditor will conduct an annual review and express an opinion on the implementation of the Company's continuing connected transactions and whether the amounts of the continuing connected transactions are within the annual caps.
- (f) The Board and its audit committee will review the report on the implementation of the Company's continuing connected transactions on an annual basis. The independent non-executive Directors will express an opinion in the annual report on the connected transactions during the reporting period, including but not limited to a review of whether the terms of the continuing connected transactions are fair and reasonable, on normal commercial terms or better and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Company

The Company is a fabless company specialising in the design and development of high-performance CMOS image sensors. Its products are widely used in industrial imaging, scientific imaging, professional photography, video and medical imaging.

CIOMP and Up Optotech

CIOMP is a public research institution under the Chinese Academy of Sciences focusing on optics, fine mechanics and related fields. It is primarily engaged in the research, development, and production of photonic science, applied optics, optical engineering, and precision machinery and instrumentation.

Up Optotech is a company established in the PRC on June 26, 2001 and listed on the Shenzhen Stock Exchange (stock code: 002338.SZ), principally engaged in the research and development, manufacture and sale of photoelectric measurement and control equipment, optical materials and opto-mechanical products. It is *de facto* controlled by CIOMP, which holds a 40.4% equity interest, while the remaining equity interests are held by various independent third-party investors and public A-share shareholders, each holding less than 5%.

LISTING RULES IMPLICATIONS

CIOMP is the *de facto* controller of Up Optotech, which is a substantial Shareholder of the Company holding approximately 21.25% of the Shares. Therefore, CIOMP is a connected person of the Company under the Listing Rules, and the transactions contemplated under the 2026 CIOMP Framework Agreement (to be amended by the Supplemental Agreement) and the Renewed CIOMP Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Revision of the Supply Annual Cap under the 2026 CIOMP Framework Agreement

As the highest applicable percentage ratio (as defined in Rule 14.07 of the Listing Rules) in respect of the Revision of the Supply Annual Cap for the supply of Group Products and Services under the 2026 CIOMP Framework Agreement (to be amended by the Supplemental Agreement), on a standalone basis and after aggregation with the provision and transactions of products and services between the Group and CIOMP since the Listing Date and the procurement under the Up Optotech Framework Agreement, exceeds 5%, the Revision of the Supply Annual Cap is subject to the reporting, announcement, circular, independent financial advice, Independent Shareholders' approval and annual review requirements under Chapter 14A of the Listing Rules.

Supply of Group Products and Services under the Renewed CIOMP Framework Agreement

As the highest applicable percentage ratio for the proposed annual caps for the supply of Group Products and Services under the Renewed CIOMP Framework Agreement exceeds 5%, it is subject to the reporting, announcement, circular, independent financial advice, Independent Shareholders' approval and annual review requirements under Chapter 14A of the Listing Rules.

Procurement of CIOMP Products and Services under the Renewed CIOMP Framework Agreement

As the proposed annual caps for the procurement of CIOMP Products and Services under the Renewed CIOMP Framework Agreement are less than HK\$3 million, such transaction is exempt from all the reporting, annual review, announcement, circular and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

INDEPENDENT BOARD COMMITTEE AND INDEPENDENT FINANCIAL ADVISER

An Independent Board Committee comprising all of the independent non-executive Directors has been established to advise the Independent Shareholders on (i) the terms of the Supplemental Agreement and the Revision of the Supply Annual Cap; and (ii) the supply of Group Products and Services under the Renewed CIOMP Framework Agreement and the proposed annual caps for such transactions for the three years ending December 31, 2029.

Gram Capital has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in this regard.

EGM

The Company will convene an EGM in due course to obtain the approval of Independent Shareholders regarding, among other things, (i) the terms of the Supplemental Agreement and the Revision of the Supply Annual Cap, and (ii) the supply of Group Products and Services under the Renewed CIOMP Framework Agreement and the proposed annual caps for such transactions for the three years ending December 31, 2029. CIOMP, Up Optotech and their respective associates will abstain from voting on the ordinary resolution(s) to be proposed at the EGM.

The Company will dispatch the notice of the EGM and a circular in accordance with the Listing Rules within 15 business days after the publication of this announcement, which will set out, among other things: (a) details relating to (i) the terms of the Supplemental Agreement and the Revision of the Supply Annual Cap, and (ii) the supply of Group Products and Services under the Renewed CIOMP Framework Agreement and the proposed annual caps for such transactions for the three years ending December 31, 2029, (b) a letter of recommendation from the Independent Board Committee to the Independent Shareholders, (c) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, and (d) a notice of the EGM.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“2026 CIOMP Framework Agreement”	the business cooperation framework agreement dated June 30, 2026 entered into between the Company and CIOMP
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors of the Company
“CIOMP”	Changchun Institute of Optics, Fine Mechanics and Physics, Chinese Academy of Sciences (中國科學院長春光學精密機械與物理研究所), a connected person of the Company
“CIOMP Group”	CIOMP and its subsidiaries (including Up Optotech and its subsidiaries)

“CIOMP Products and Services”	the small volume products and services to be supplied by CIOMP Group to the Group pursuant to the 2026 CIOMP Framework Agreement (to be amended by the Supplemental Agreement) and the Renewed CIOMP Framework Agreement
“Company”	Gpixel Changchun Microelectronics Inc. (長春長光辰芯微電子股份有限公司), a joint stock company incorporated in the PRC with limited liability on December 26, 2022, the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 3277), formerly known as Gpixel Changchun Optotech Inc. (長春長光辰芯光電技術有限公司)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“connected transaction(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be held in due course for the purposes of considering and, if thought fit, approving, among other things, (i) the terms of the Supplemental Agreement and the Revision of the Supply Annual Cap, and (ii) the supply of Group Products and Services under the Renewed CIOMP Framework Agreement and the proposed annual caps for such transactions for the three years ending 31 December 2029
“Group”	the Company and its subsidiaries
“Group Products and Services”	the CMOS image sensor products, customised solutions and related services to be supplied by the Group to CIOMP pursuant to the 2026 CIOMP Framework Agreement (to be amended by the Supplemental Agreement) and the Renewed CIOMP Framework Agreement
“Independent Board Committee”	an independent board committee of the Company comprising all of the independent non-executive Directors established to advise the Independent Shareholders in respect of the Supplemental Agreement, the Revision of the Supply Annual Cap and the supply of Group Products and Services under the Renewed CIOMP Framework Agreement

“Independent Financial Adviser” or “Gram Capital”	Gram Capital Limited (嘉林資本有限公司), a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), the independent financial adviser appointed to advise the Independent Board Committee and the Independent Shareholders in respect of the Supplemental Agreement, the Revision of the Supply Annual Cap, the supply of Group Products and Services under the Renewed CIOMP Framework Agreement and the transactions contemplated thereunder (including the revised supply annual cap and the proposed annual caps)
“Independent Shareholders”	Shareholders other than those who are required to abstain from voting on the relevant resolutions at the extraordinary general meeting under the Listing Rules
“Independent Third Party(ies)”	an individual or a company which, to the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, is not a connected person of the Company within the meaning of the Listing Rules
“Listing Date”	April 17, 2026
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“PRC”	the People’s Republic of China and, for the sole purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region and Taiwan
“Renewed CIOMP Framework Agreement”	the business cooperation framework agreement entered into between the Company and CIOMP on October 16, 2026
“Revision of Supply Annual Cap”	the revision of the supply annual cap for the period from the Listing Date to December 31, 2026 under the 2026 CIOMP Framework Agreement pursuant to the Supplemental Agreement
“RMB”	Renminbi, the lawful currency of the PRC

“Shareholder(s)”	shareholder(s) of the Company
“Shares”	share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“substantial Shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Supplemental Agreement”	the supplemental agreement to the CIOMP Framework Agreement entered into between the Company and CIOMP on October 16, 2026
“Up Optotech”	Changchun Optotech Co., Ltd. (長春奧普光電技術股份有限公司), a substantial Shareholder holding approximately 21.25% equity interest in the Company
“Up Optotech Framework Agreement”	a framework agreement entered into between the Company and Up Optotech on March 24, 2026. Please refer to the section headed “Continuing Connected Transactions — Fully-exempt Continuing Connected Transactions — Sales to Up Optotech Group” in the Company’s prospectus dated April 9, 2026 for details
“Up Optotech Group”	Up Optotech and its subsidiaries

By order of the Board
Gpixel Changchun Microelectronics Inc.
Dr. WANG Xinyang
Chairman, General Manager,
Chief Executive Officer and Executive Director

Jilin, the People’s Republic of China
October 16, 2026

As of the date of this announcement, the Board comprises: (i) Dr. WANG Xinyang, Dr. ZHANG Yanxia and Ms. WU Qinyun as executive Directors; (ii) Ms. YANG Yi, Dr. CHU Hairong and Dr. XIONG Jingying as non-executive Directors; and (iii) Dr. WANG Xinlu, Dr. XIE Ning and Dr. GAO Teng as independent non-executive Directors.