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Gpixel Changchun Microelectronics Inc.

長春長光辰芯微電子股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3277)

PROPOSED CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Gpixel Changchun Microelectronics Inc. (the “**Company**”) hereby announces that:

1. Ms. YANG Yi has tendered her resignation as a non-executive Director as she would like to focus on her management role at Luster LightTech Co., Ltd. (“**Luster**”), a substantial shareholder of the Company.
2. Dr. GAO Teng has tendered his resignation as an independent non-executive Director due to an increasingly heavy workload in other businesses and his preference to devote more time to other matters.

The resignations of Ms. YANG Yi and Dr. GAO Teng will become effective upon the formal appointment by the Company of their respective replacements. Ms. YANG Yi and Dr. GAO Teng have each confirmed that they have no disagreement with the Board and that there are no matters in relation to their resignations that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

To fill the resulting casual vacancies, the Board has resolved to propose that:

1. Dr. ZHAO Yan be appointed as a non-executive Director; and
2. Mr. XIE Jijun be appointed as an independent non-executive Director.

The biographical details of Dr. ZHAO Yan and Mr. XIE Jijun are as follows:

Dr. ZHAO Yan (趙嚴), aged 50, is the employee representative director and a deputy general manager of Luster. He joined Luster in September 2004 and, prior to assuming his current positions, successively served within the R&D Center as deputy manager of the Hardware Department manager of the Optics Department; manager of the Hardware Department; director of the System Design and Manufacturing Center; executive deputy general manager of the Vision and Image Systems Business Unit; technical director of the

Industrial Vision Business Unit; and general manager of the Electronics Manufacturing (Display Screen) Business Unit of Luster. Dr. ZHAO Yan obtained his Ph.D. in physical electronics from Beijing Institute of Technology in March 2004.

Mr. XIE Jijun (謝佶隽), aged 45, currently serves as senior vice president of KONE Great China Area, managing director of KONE Great Bay Area and managing director of KONE Hong Kong at KONE Elevator (HK) Ltd. He previously served as president of SmartMore Corporation, global senior vice president of Schneider Electric, president of Schneider Electric's Hong Kong operations, and vice president of Global Supply Chain of Schneider Electric. He also holds various public service appointments, including vice chairman of the Finnish Chamber of Commerce in Hong Kong, vice president of the Hong Kong Jiangsu Enterprises Association, and a member of an advisory committee of the Hong Kong Trade Development Council. Mr. XIE Jijun was awarded the Shanghai Youth May Fourth Medal. Mr. XIE Jijun obtained his Master's degree in Power Systems and Automation from Zhejiang University in March 2005 and an Executive MBA degree jointly conferred by the Kellogg School of Management of Northwestern University and the Hong Kong University of Science and Technology in August 2015.

The Company will enter into service contracts with Dr. ZHAO Yan and Mr. XIE Jijun, respectively, subject to the approval of their appointments by the shareholders of the Company at the forthcoming extraordinary general meeting (the “EGM”). Their terms of office will commence on the date on which the respective resolutions are passed at the EGM and end upon the expiry of the term of the second session of the Board. They may be re-elected and re-appointed upon expiry of their terms of office in accordance with the articles of association of the Company. As a non-executive Director of the Company, Dr. ZHAO Yan will not receive any Director's fees or remuneration from the Company. As an independent non-executive Director of the Company, Mr. XIE Jijun is expected to receive an annual fee of RMB100,000 (before tax) from the Company.

To the best of the Directors' knowledge and save as disclosed above, as at the date of this announcement, neither Dr. ZHAO Yan nor Mr. XIE Jijun has held any directorship in any other public company whose securities are listed on any securities market in Hong Kong or overseas in the past three years. Save for Dr. ZHAO Yan's positions at Luster, a substantial shareholder of the Company, as disclosed above, and any other relationships disclosed above, neither Dr. ZHAO Yan nor Mr. XIE Jijun has any relationship with any Director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, or holds any position in the Company or any of its subsidiaries.

As at the date of this announcement, neither Dr. ZHAO Yan nor Mr. XIE Jijun has any interest in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in respect of the proposed appointments of Dr. ZHAO Yan and Mr. XIE Jijun, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

Mr. XIE Jijun has confirmed (i) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries, or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence. The Board is also of the view that he meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent in accordance with those guidelines.

The proposed appointments of Dr. ZHAO Yan and Mr. XIE Jijun as Directors are subject to approval by way of ordinary resolutions of the shareholders of the Company at the EGM. The Company will dispatch the notice and circular of the EGM to the shareholders of the Company in due course, containing, among other things, details of the proposed appointments.

By order of the Board
Gpixel Changchun Microelectronics Inc.
Dr. WANG Xinyang
Chairman, General Manager,
Chief Executive Officer and
Executive Director

Jilin, the People's Republic of China
October 16, 2026

As of the date of this announcement, the Board comprises: (i) Dr. WANG Xinyang, Dr. ZHANG Yanxia and Ms. WU Qinyun as executive Directors; (ii) Ms. YANG Yi, Dr. CHU Hairong and Dr. XIONG Jingying as non-executive Directors; and (iii) Dr. WANG Xinlu, Dr. XIE Ning and Dr. GAO Teng as independent non-executive Directors.